Caring for your family with AIA Australia’s Priority Protection range
Do you have the right cover in place to protect your family?

It’s no surprise to hear that raising a family can be expensive, however, it may be news to you to hear that an average middle-income Australian family spends a staggering $812,000 to raise two children to the age of 24. As this number has increased by around 50 percent since 2007, it’s safe to assume that the cost of raising children in Australia will continue to escalate.

With this in mind, have you considered how your family would be impacted by the sudden loss of income if you weren’t able to work due to an injury, illness or death?

If something were to happen to you, would your children’s education costs be met? Or would they potentially need to relocate to a more affordable school?

And of course, whilst no one ever wants to imagine the possibility of something happening to their child, unfortunately this is a reality for many Australian families each and every year. Therefore, have you considered what would happen if one of your children became seriously ill, injured, or worse? Would you be able to take time off work to care for a sick or disabled child, in addition to covering their medical expenses?

If you answered ‘no’ or ‘not sure’ to any of the above questions, now is the time to consider how life cover could protect your family’s financial stability in the event of some of life’s unfortunate events.

Caring for your family with AIA Australia’s Priority Protection range

AIA Australia’s Priority Protection range provides benefits specifically developed to care for your family in their time of need. As well as providing life, total and permanent disablement and income protection insurance, the offering also includes benefits such as School Fees Protector, Carer’s Allowance, Family Protection and Complimentary Family Final Expenses, to help ensure your family is cared for at all times.

School Fees Protector

In the event that you become totally and permanently disabled, terminally ill or pass away, the School Fees Protector benefit will pay an amount to help cover your children’s primary and secondary school tuition fees. This benefit aims to provide you with the peace of mind that your children’s education will be taken care of should something unfortunate happen to your family’s main income earner.

The table below provides a summary of the School Fees Protector benefit:

<table>
<thead>
<tr>
<th>When School Fees Protector is attached to the following principal benefits:</th>
<th>We will pay:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life Cover</td>
<td>The full sum insured for your death or terminal illness</td>
</tr>
<tr>
<td>Life and Total and Permanent Disablement Cover</td>
<td>The full sum insured for your death, terminal illness or total and permanent disablement</td>
</tr>
<tr>
<td>Total and Permanent Disablement Stand Alone</td>
<td>The full sum insured for total and permanent disablement</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Primary School</th>
<th>Secondary School</th>
</tr>
</thead>
</table>
| Benefit paid will be the lesser of:  
  • $8,000,  
  • the child’s tuition fees paid, and  
  • 10% of the sum insured of the principal benefit. | Benefit paid will be the lesser of:  
  • $16,000,  
  • the child’s tuition fees paid, and  
  • 10% of the sum insured of the principal benefit. |

Note: For the purposes of this benefit, what constitutes a primary or secondary school is defined by the education department within the state or territory where your child attends school.

Carer’s Allowance

The Carer’s Allowance benefit will pay you a monthly income for up to 6 months should you have to stop work due to your child being confined to or near a bed due to an injury or illness. This benefit is aimed to alleviate some of the financial pressure caused by having to stop paid employment to care for your child.

The table below provides a summary of the Carer’s Allowance benefit:

<table>
<thead>
<tr>
<th>Carers Allowance is attached to the following principal benefits:</th>
<th>We will pay:</th>
</tr>
</thead>
</table>
| Income Protection  
  Income Protection Accident Only | 25% of insured monthly benefit, up to a maximum of $2,000 per month for a period of up to 6 months |
Family Protection

The Family Protection benefit will pay you a lump sum should your eligible child be diagnosed with an injury, illness or pass away. Receiving a lump sum when you need it most provides you with the means to pursue medical treatment, as well as providing financial assistance should you need to take time off work to care for your child.

The Family Protection benefit can also provide your child the opportunity to take out their own cover when they reach the age of 21, without the need for medicals. This is beneficial should they experience health issues in their formative years, as it won’t necessarily impact on their adult cover.

The table below provides a summary of the Family Protection benefit:

<table>
<thead>
<tr>
<th>Family Protection is attached to the following principal benefits:</th>
<th>We will pay:</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Life Cover&lt;br&gt;• Life and Crisis Recovery&lt;br&gt;• Life and Double Crisis Recovery&lt;br&gt;• Accidental Death Benefit&lt;br&gt;• Total and Permanent Disablement (TPD) Stand Alone&lt;br&gt;• Crisis Recovery Stand Alone&lt;br&gt;• Superannuation Plus</td>
<td>• The sum insured if your child suffers one of the listed crisis events (from 24 listed events)</td>
</tr>
</tbody>
</table>

Complimentary Family Final Expenses

The Complimentary Family Final Expenses benefit is a complimentary feature of your life cover. It will pay you a lump sum in the event your child becomes terminally ill or passes away.

For more information on how AIA Australia’s Priority Protection Products range can help to care for your family, please contact your adviser.